

Palmetto Cove Homeowners Association

Initial Budget - 2022

Assessment Income - 61 lots @ \$1,500	\$ 91,500
Expenses:	
Corporate Expenses	6,000
G&A Other	2,000
G&A - Management Fees	7,200
Maintenance and Operating	6,000
Landscape and Irrigation Maintenance	46,300
Lake Maintenance	6,000
Utilities	
Electric	6,000
Irrigation - Reuse	12,000
Total Expenses	<u>91,500</u>
Net Income	0